



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 13, 2024



Buying in late afternoon session helped Indian equity markets to end Monday's trade in green territory. Markets spent most of their time in red territory amid weak India's industrial production data. Besides, investors turned their focus towards India's retail inflation data, which going to be out later in the day. As for broader indices, the BSE Mid cap index ended in green, while Small cap index ended in red.

Markets made negative start and extended their losses tracking mixed cues from Asian counterparts as well as following the mixed cues from Wall Street overnight on Friday, on ongoing concerns over the tensions in the middle-east with reports of Israel retaliating to last weekend's attacks. Besides, the government data showed that India's industrial production growth slowed marginally to 4.9 per cent month-on-month in March 2024, mainly due to poor show by the mining sector. The factory output growth, measured in terms of the Index of Industrial Production (IIP), was 5.6 per cent in February 2024. Markets trimmed their losses in afternoon session but continued to trade in red, as traders remained cautious, after think tank GTRI said that India's imports of goods from countries with which it has a free trade agreement like the UAE, South Korea, and Australia grew about 38 per cent during 2019-24 fiscal years to \$187.92 billion. On the other hand, the country's exports to the FTA (free trade agreement) partners rose 14.48 per cent to \$122.72 billion in 2023-24 from \$107.20 billion in 2018-19. However, in late afternoon session, markets wiped out all their losses and turned positive as investors preferred to buy stocks at lowest levels. Traders took note of report that India's G20 Sherpa and former CEO of Niti Aayog Amitabh Kant has projected that the country is all set to overtake Japan as 4th largest economy in the world by 2025. The size of India's GDP is currently ranked 5th, after the US, China, Germany, and Japan. It overtook the UK in 2022.

On the global front, Asian markets ended mixed after the release of weak lending and mixed inflation data from China. U.S. rate worries persisted, and Israel forces advanced deeper into Rafah despite warnings from the U.S. and Egypt, further weighing on sentiment. European markets were trading mostly in red after recent string of gains. A cautious undertone prevailed after more Federal Reserve officials said on Friday that U.S. interest rates are likely to remain at elevated levels until there is clear sign that the rate of inflation is slowing. Back home, Ministry of Statistics and Programme Implementation (MoSPI) in its latest report has said that as many as 449 infrastructure projects, each entailing an investment of Rs 150 crore or above, were hit by cost overrun of more than Rs 5.01 lakh crore in March 2024.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72776.14	111.67	0.15
NIFTY	22104.05	48.85	0.22
MIDCAP	41177.19	149.44	0.36
SMLCAP	45293.08	-103.91	-0.23
BSEFMC	19870.67	13.24	0.07
HEALTHCARE	35094.33	398.73	1.15
AUTO	51223.82	-760.37	-1.46
POWER	7165.06	62.45	0.88
REALTY	7416.01	96.34	1.32
BSE IT	33787.86	86.91	0.26
BANKEX	54507.50	354.15	0.65
OIL GAS	27634.20	-199.11	-0.72
METAL	30922.76	149.46	0.49
INDIA VIX	20.60	2.13	11.53

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1360	1352	53
BSE	1780	2176	131

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6934	6733	3
NSE CASH	98437	89136	10
NSE F&O	61245795	12795660	379

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.35	3.88	1.35
SENSEX	23.22	3.50	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12656	9093	3563
FII	10309	14808	(4499)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4926.05	5877.53	(951)
Index Options	1914543.10	1908315.87	6227
Stock Futures	29562.69	29266.56	296
Stock Options	40039.49	40109.86	(70)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.97	0.92
BANK NIFTY	0.90	0.70

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.26	105.30	-0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.117	7.127	-0.14
USA	4.481	4.503	-0.49

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2341.96	-17.57	-0.74
Silver	28.10	-0.05	-0.20
Crude-Oil	78.40	0.14	0.18
Brent-Crude	82.89	0.09	0.11



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.56	0.00	0.00
29 MAY-24 EUR-INR	90.07	0.11	0.12
29 MAY-24 GBP-INR	104.55	0.03	0.03
29 MAY-24 JPY- INR	53.60	-0.14	-0.26

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22104	21708	21906	22019	22217	22330
SENSEX	72776	71504	72140	72502	73138	73499
NIFTY FUTURES	22201	21784	21992	22109	22317	22434
BANK NIFTY	47754	46668	47211	47526	48069	48385
CNX IT	33075	32512	32793	32951	33232	33390
CNX MIDCAP	49735	48123	48929	49374	50180	50625
CNX SMALLCAP	16038	15537	15787	15968	16218	16399
INDIA VIX	20.60	17.17	18.89	20.18	21.90	23.19

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	Buy	Buy
SENSEX	SELL	Buy	Buy
NIFTY FUTURES	SELL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 13-05-2024

BALRAMCHIN, CANBK, GMRINFRA, HINDCOPPER, IDEA, PEL, PNB, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

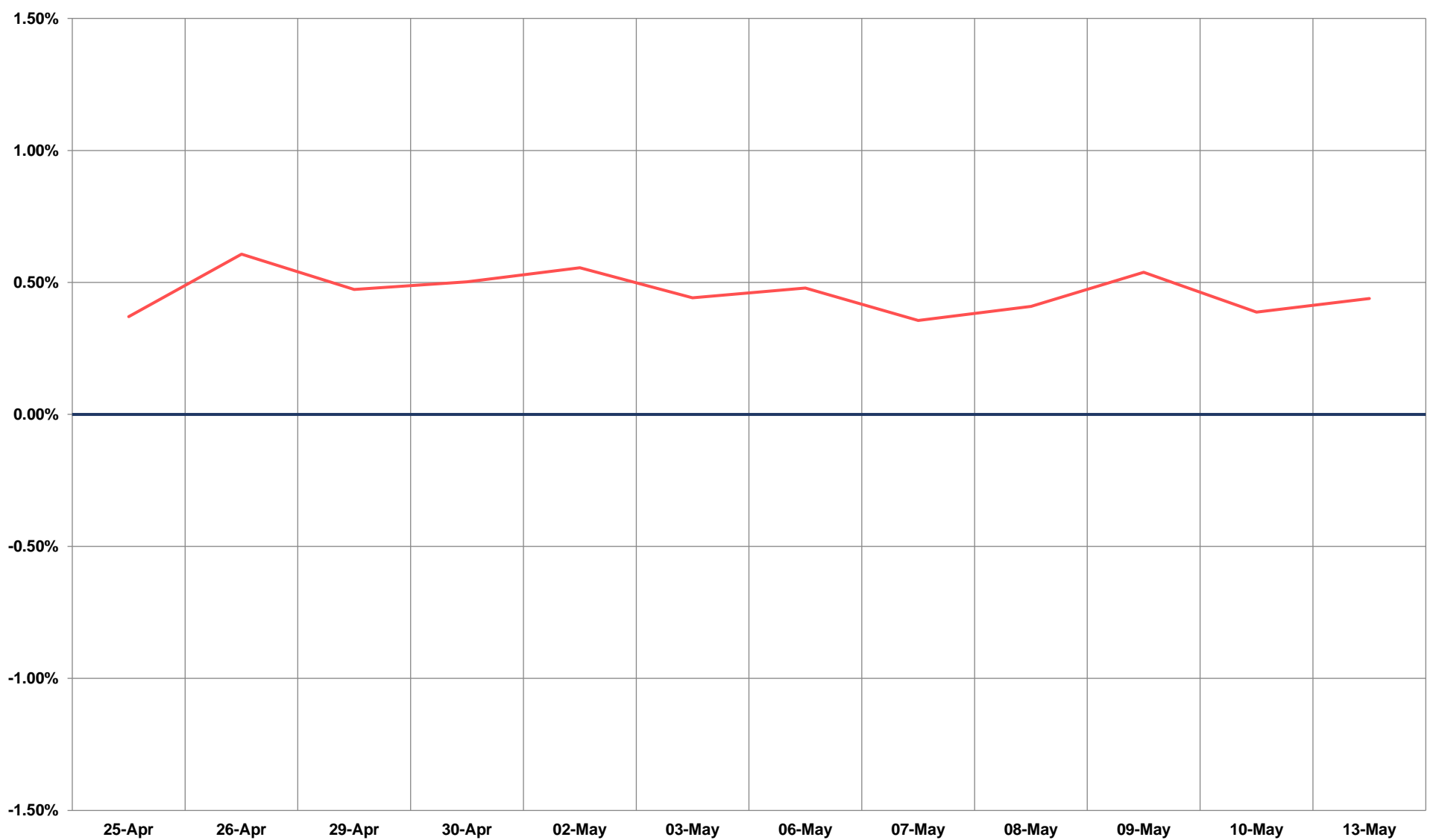
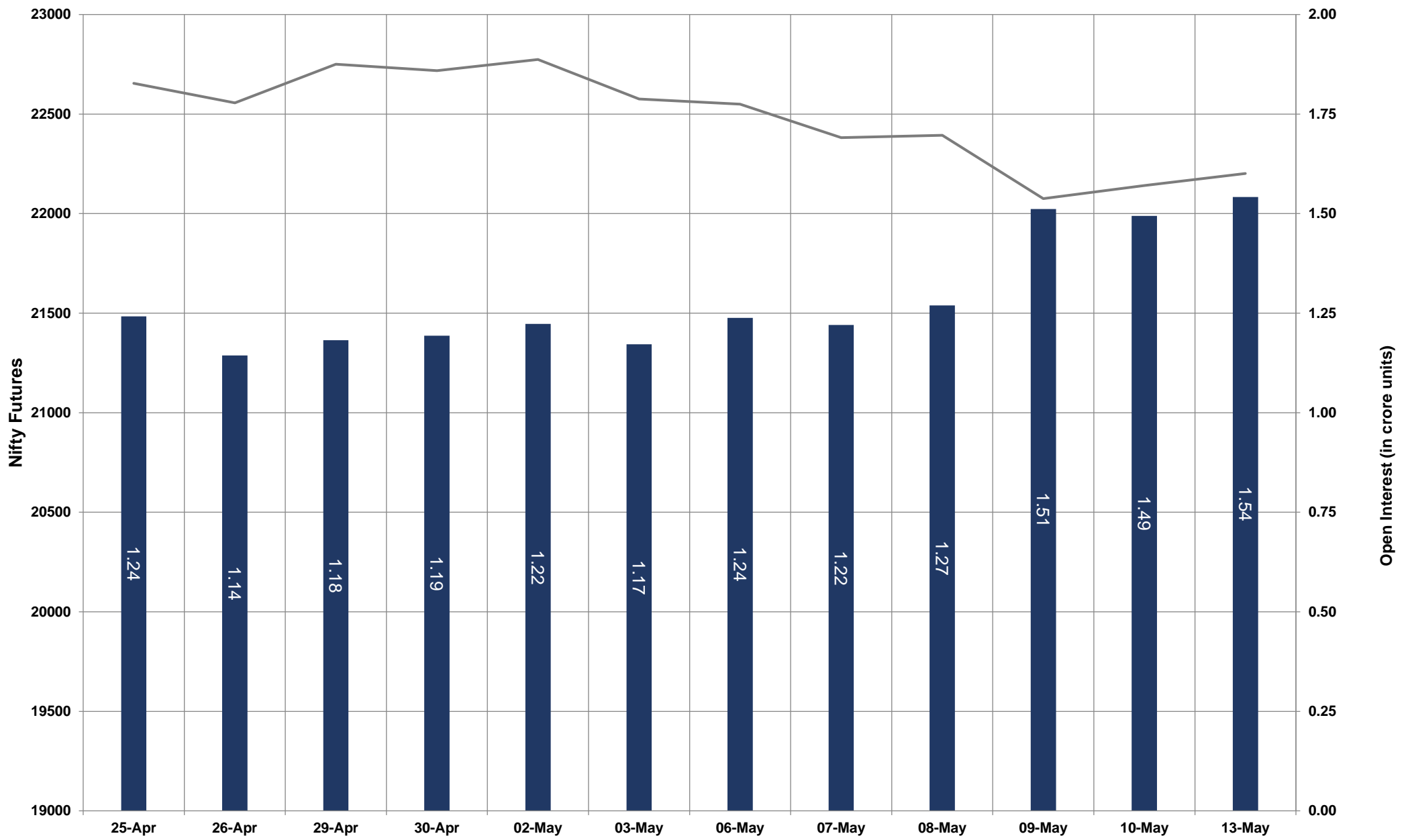


- Nifty Cash = **22104.05 (0.22%)**
- Resistance levels = **22200** and **22320**
- Support levels = **21950** and **21760**

# TECHNICAL VIEWS



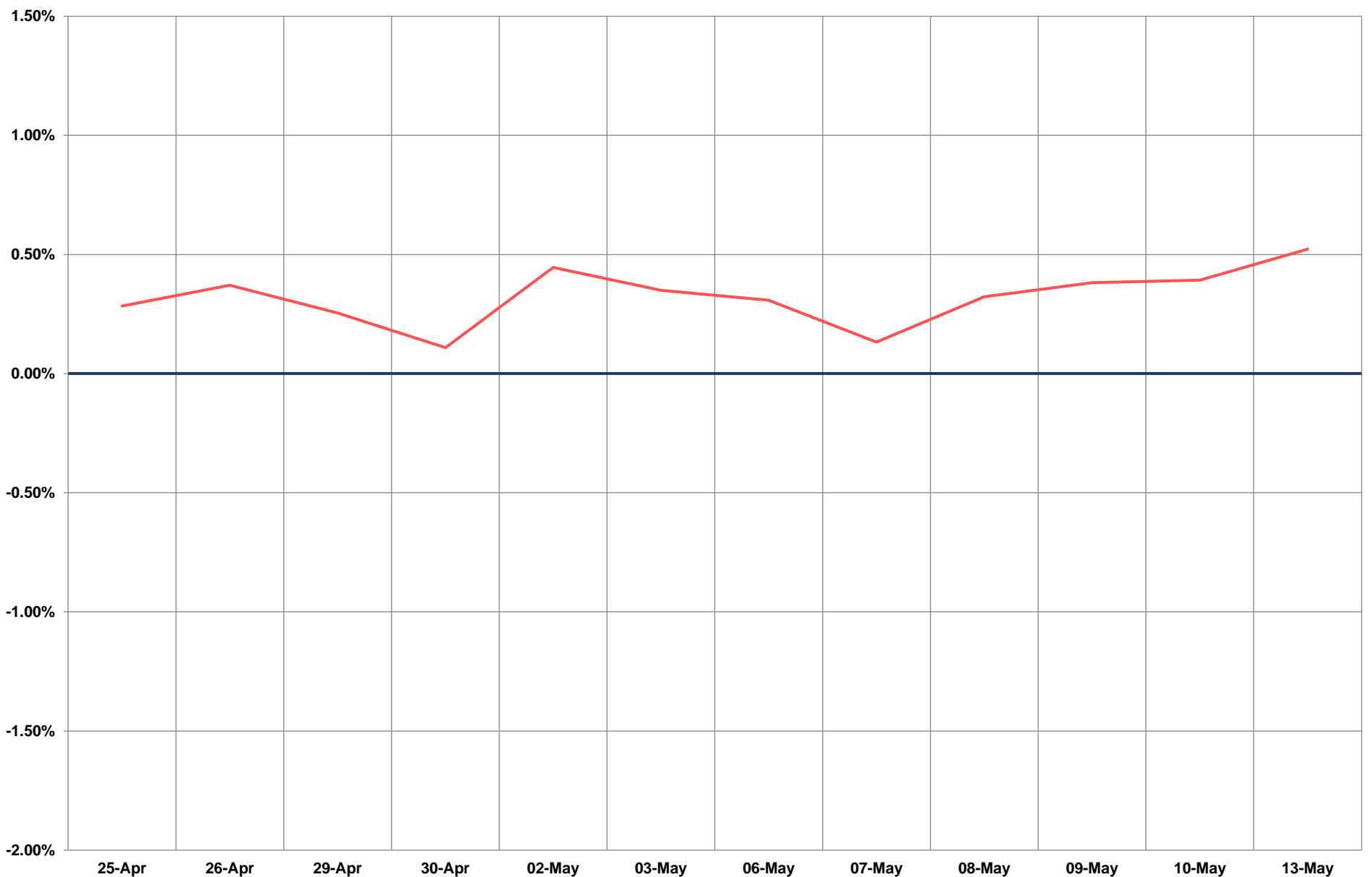
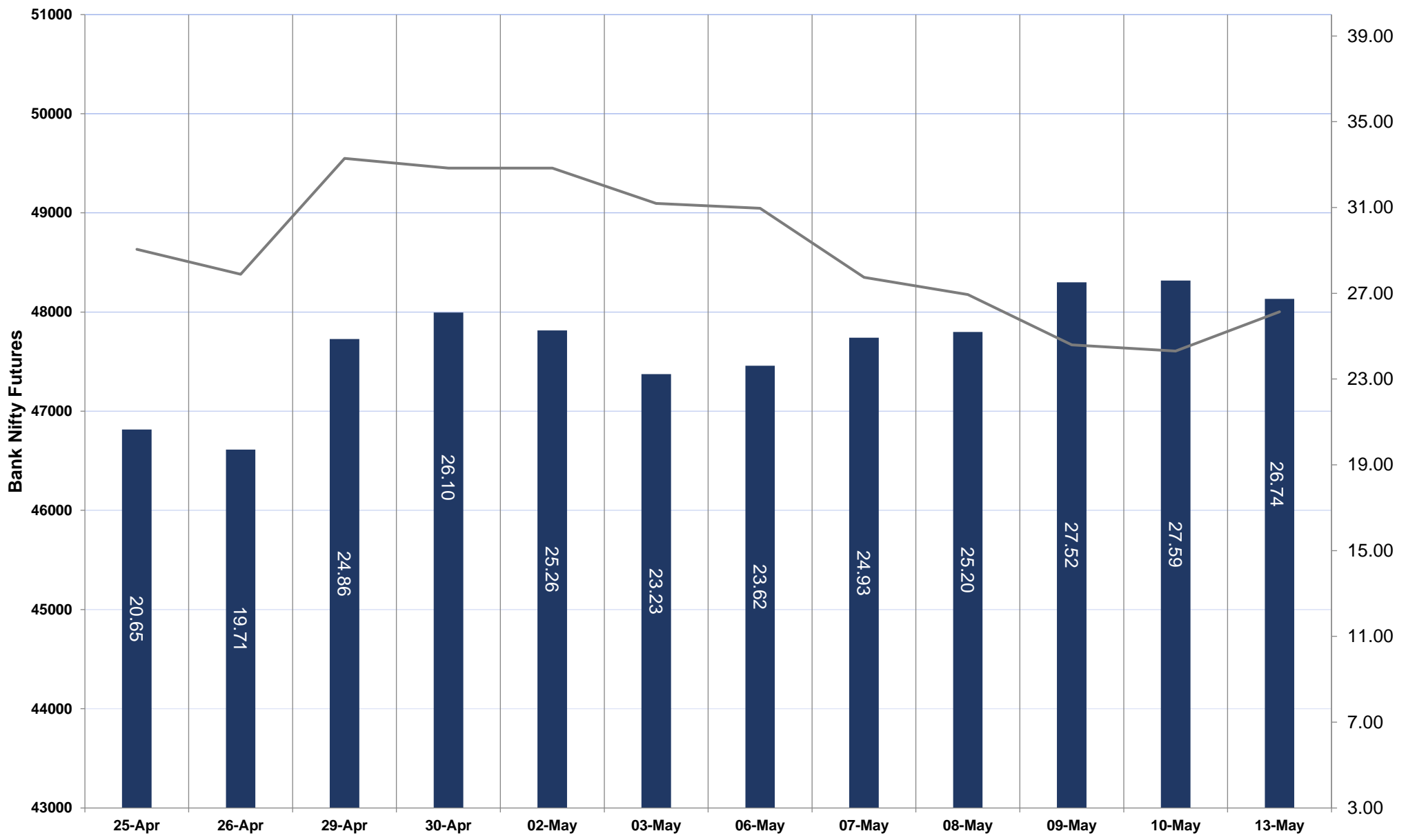
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

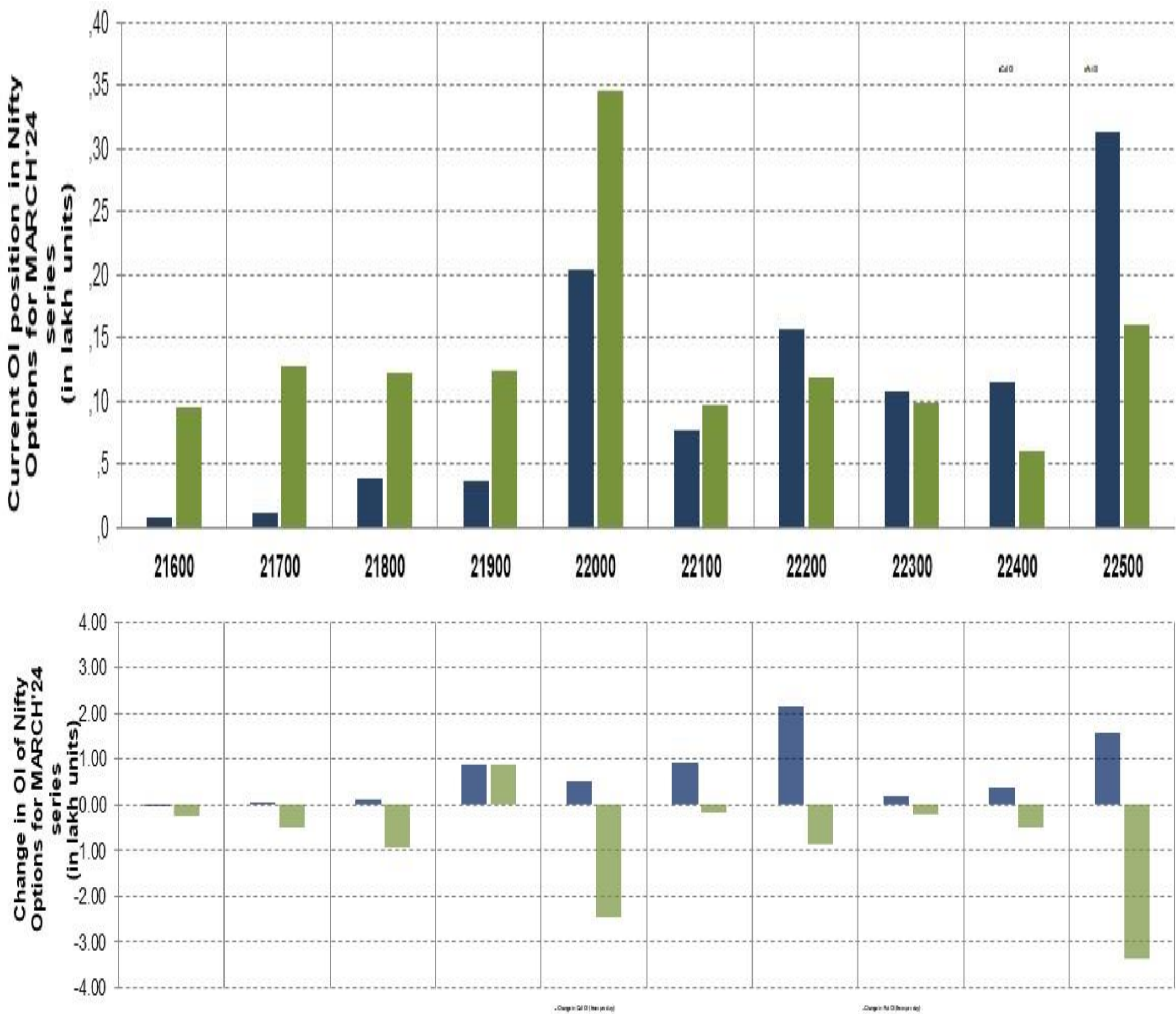




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.21 million in Open Interests is **Strike Price of 22100**
- **Most Active Nifty Put** with a reduction of 0.33 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.12 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.45 millions for puts at **Strike Price of 22000**

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